

April 26, 2021

BSE Limited  
Department of Corporate Services  
Floor 25, P. J. Towers,  
Dalal Street,  
Mumbai-400 001

National Stock Exchange of India Limited  
Listing Department  
Registered Office: "Exchange Plaza",  
C-1, Block G, Bandra - Kurla Complex,  
Bandra (E), Mumbai - 400 051

Scrip Code: 532051

Scrip Code: SWELECTES

Dear Sir / Madam,

**Outcome of the Board Meeting held on 26.4.2021**

**1. Authorization to set up a Wholly Owned Subsidiary**

The Board approved the setting up of the Wholly Owned Subsidiary (WOS) in the name and style 'SWELECT HHV Solar Photovoltaics Private Limited' (the name availability of which has been confirmed by the Ministry of Corporate Affairs, Office of the Registrar of Companies, Central Registration Centre vide letter dated 20.4.2021). The WOS will be engaged in Manufacture and Maintenance of Solar Photovoltaic Cells and Modules suitable for Renewable Energy power generation using Indigenous and Imported Technology.

**2. Nomination of Directors on the Board of SWELECT HHV Solar Photovoltaics Private Limited**

The Board nominated Mr. R. Chellappan, Managing Director, Mr. A. Balan, Joint Managing Director and Mrs. V. C. Mirunalini, Whole time Director of the Company to be inducted as Directors on the Board of SWELECT HHV Solar Photovoltaics Private Limited.

The meeting commenced at 03.30 p.m. and concluded at 03.50 p.m.

We request you to kindly take on record the above disclosure.

Thanking you,

Yours faithfully,  
For SWELECT Energy Systems Limited

R. Chellappan  
Managing Director

