

December 23, 2020

BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers,
Dalal Street,
Mumbai-400 001

National Stock Exchange of India Limited
Listing Department
Registered Office: "Exchange Plaza",
C-1, Block G, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Scrip Code: 532051

Scrip Code: SWELECTES

Dear Sir / Madam,

Outcome of the Board Meeting held on 23.12.2020

1. Authorization to set up a Wholly Owned Subsidiary

The Board approved the setting up of the Wholly Owned Subsidiary (WOS) in the name and style 'SWELECT Sun Energy Private Limited' (the name availability of which has been confirmed by the Ministry of Corporate Affairs, Office of the Registrar of Companies, Central Registration Centre vide letter dated 22.12.2020) for execution of a Solar Power Project.

2. Nomination of Directors on the Board of SWELECT Sun Energy Private Limited

The Board nominated Mr. R.Chellappan, Managing Director and Mr. V.C.Raghunath, Whole time Director of the Company to be the Directors on the Board of SWELECT Sun Energy Private Limited.

The meeting commenced at 01.10 p.m. and concluded at 01.40 p.m.

We request you to kindly take on record the above disclosure.

Thanking you,

Yours faithfully,
For SWELECT Energy Systems Limited


R. Sathishkumar
Company Secretary

