

December 9, 2020

BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers,
Dalal Street,
Mumbai-400 001.

National Stock Exchange of India Limited
Listing Department
Registered Office: "Exchange Plaza",
C-1, Block G, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.

Scrip Code: 532051

Scrip Code: SWELECTES

Dear Sirs / Madam,

Sub: Disclosure of Related Party Transactions under Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the statement of related party transactions for the half year period from April 1, 2020 to September 30, 2020.

We request you to kindly take on record the above compliance.

Thanking you,

Yours faithfully,
For SWELECT ENERGY SYSTEMS LIMITED



R. SATHISHKUMAR
Company Secretary
Encl.: As above



SWELECT ENERGY SYSTEMS LIMITED**Disclosure of Related Party Transactions for the Half year ended 30 Sep 2020**

(All amounts are in Indian Rupees, unless otherwise stated)

Names of related parties**Subsidiaries**

Swelect Energy Systems Pte. Limited, Singapore
SWELECT Inc , USA
Swelect Solar Energy Private Limited
Amex Alloys Private Limited
Noel Media & Advertising Private Limited
Swelect Green Energy Solutions Private Limited
K J Solar Systems Private Limited
Swelect Power Systems Private Limited

Key Management Personnel (KMP)

Mr. R. Chellappan - Managing Director
Mr.A.Balan - Joint Managing Director
Mr. V.C.Raghunath - Whole Time Director
Mrs. V.C.Mirunalini - Whole Time Director
Mr. K. V. Nachiappan -Whole Time Director
Mr. G.S.Samuel - Independent Director
Mr. S.Annadurai - Independent Director
Mr.S.Krishnan - Independent Director
Mrs. Jayashree Nachiappan - Non Executive Director
Mr.S.Iniyan - Independent Director
Mr. R. Sathishkumar - Company Secretary
Mr. P. Jagan - Chief Financial Officer - Resigned
up to 10.08.2020

Relatives of Key Management Personnel

Mrs. Gunasundari Chellappan

Ms. Aarthi Balan
Ms. Preetha Balan
Mrs. Vasantha Balan
Mr. K. N. Rishii Nandhan
Mr. Saravanan OA
Mr. Ravindranath OA
Mrs. Mahalakshmi OA
Mrs. Vijaya A

Enterprises owned or significantly influenced by Key Management Personnel or their relatives

Arken Solutions Private Limited

Swelect Electronics Private Limited

Entity in which the Company has control

SWEES Employees Welfare Trust



SWELECT ENERGY SYSTEMS LIMITED
Disclosure of Related Party Transactions for the Half year ended 30 Sep 2020

(All amounts are in Indian Rupees, unless otherwise stated)

| Particulars | Subsidiaries | Key Management Personnel | Relatives of Key Management Personnel | Enterprises owned or significantly influenced by Key Management Personnel or their relatives | Total |
|---|-----------------|--------------------------|---------------------------------------|--|-----------------|
| | 30-Sep-20 | 30-Sep-20 | 30-Sep-20 | 30-Sep-20 | 30-Sep-20 |
| Sale of goods | 50.77 | 0.41 | - | 0.33 | 51.51 |
| -- Noel Media & Advertising Private Limited | 0.18 | - | - | - | 0.18 |
| -- Swelect Green Energy Solutions Private Limited | 0.01 | - | - | - | 0.01 |
| -- Swelect Power Systems Private Limited | 0.21 | - | - | - | 0.21 |
| -- SWELECT Inc, USA | 50.38 | - | - | - | 50.38 |
| -- Mr. R. Chellappan | - | 0.02 | - | - | 0.02 |
| -- Mr. A.Balan | - | 0.36 | - | - | 0.36 |
| -- Mr. K.V. Nachiappan | - | 0.02 | - | - | 0.02 |
| -- Arken Solutions Private Limited | - | - | - | 0.33 | 0.33 |
| Purchases of traded goods | 3,564.52 | - | - | 79.01 | 3,643.53 |
| -- Swelect Energy Systems Pte. Limited, Singapore | 3,564.52 | - | - | - | 3,564.52 |
| -- Arken Solutions Private Limited | - | - | - | 79.01 | 79.01 |
| Sale of Power | 82.16 | - | - | - | 82.16 |
| -- Amex Alloys Private Limited | 82.16 | - | - | - | 82.16 |
| Reimbursement of expenses | 10.67 | - | - | - | 10.67 |
| -- Amex Alloys Private Limited | 10.67 | - | - | - | 10.67 |
| Management fees | 12.60 | - | - | - | 12.60 |
| -- Amex Alloys Private Limited | 1.02 | - | - | - | 1.02 |
| -- Swelect Solar Energy Private Limited | 1.56 | - | - | - | 1.56 |
| -- Noel Media & Advertising Private Limited | 2.46 | - | - | - | 2.46 |
| -- Swelect Green Energy Solutions Private Limited | 3.00 | - | - | - | 3.00 |
| -- K J Solar Systems Private Limited | 2.40 | - | - | - | 2.40 |
| --Swelect Power Systems Private Limited | 2.16 | - | - | - | 2.16 |
| Rental Income | 0.78 | - | - | - | 0.78 |
| -- Swelect Solar Energy Private Limited | 0.15 | - | - | - | 0.15 |
| -- Noel Media & Advertising Private Limited | 0.16 | - | - | - | 0.16 |
| -- Swelect Green Energy Solutions Private Limited | 0.16 | - | - | - | 0.16 |
| -- K J Solar Systems Private Limited | 0.16 | - | - | - | 0.16 |
| --Swelect Power Systems Private Limited | 0.16 | - | - | - | 0.16 |
| Interest Income | 334.08 | - | - | - | 334.08 |
| -- Amex Alloys Private Limited | 164.19 | - | - | - | 164.19 |
| -- Swelect Solar Energy Private Limited | 1.06 | - | - | - | 1.06 |
| -- Noel Media & Advertising Private Limited | 36.77 | - | - | - | 36.77 |
| -- Swelect Green Energy Solutions Private Limited | 0.09 | - | - | - | 0.09 |
| -- K J Solar Systems Private Limited | 50.96 | - | - | - | 50.96 |
| --Swelect Power Systems Private Limited | 81.01 | - | - | - | 81.01 |
| Rent expense | 3.94 | 1.21 | - | 0.13 | 5.28 |
| -- Mr. R. Chellappan | - | 1.21 | - | - | 1.21 |
| -- Swelect Electronics Private Limited | - | - | - | 0.13 | 0.13 |
| -- Swelect Green Energy Solutions Private Limited | 3.94 | - | - | - | 3.94 |
| Sitting fees | - | 2.60 | - | - | 2.60 |
| -- Mr. G.S.Samuel | - | 0.60 | - | - | 0.60 |
| -- Mr. S.Annadurai | - | 0.60 | - | - | 0.60 |
| -- Mr. S.Krishnan | - | 0.40 | - | - | 0.40 |
| -- Mr. S.Iniyan | - | 0.40 | - | - | 0.40 |
| -- Mrs. Jayashree Nachiappan | - | 0.60 | - | - | 0.60 |
| Remuneration | - | 30.25 | 2.93 | - | 33.18 |
| -- Mr. R. Chellappan | - | 1.01 | - | - | 1.01 |
| -- Mr. A.Balan | - | 6.91 | - | - | 6.91 |
| -- Mr. K.V. Nachiappan | - | 6.13 | - | - | 6.13 |
| -- Mr. V.C.Raghunath | - | 2.88 | - | - | 2.88 |
| -- Mr. R.Sathishkumar | - | 3.91 | - | - | 3.91 |
| -- Mr. P.Jagan | - | 7.27 | - | - | 7.27 |
| -- Mrs V.C.Mirunalini | - | 2.16 | - | - | 2.16 |
| -- Miss Aarthi Balan | - | - | 2.93 | - | 2.93 |



