

06-04-2020

**National Stock Exchange of India Limited
Listing Department
Registered Office: "Exchange Plaza",
Bandra - Kurla Complex, Bandra (E),
Mumbai -400 051.**

Scrip Code: SWELECTES

Dear Sir/Madam,

Sub: Clarification on Spurt in Price

**Ref: E-Mail received from NEAPS dated April 03, 2020 and NEAPS's News sequence
No.9214**

This has reference to the E-mail and details sought in NEAPS portal referred above with regard to significant increase in the price of our Company's security across Exchanges, in the recent past, we would like to inform you that on 11.02.2020, the Board of Directors of the Company had approved the standalone and consolidated unaudited financial results of the Company for the quarter and nine months ended 31.12.2019 and which was disclosed to the Stock Exchanges, and the same was published in News Papers and disseminated on the website of the Company within the timeline prescribed under Regulation 30 of the SEBI (LODR) Regulations, 2015. Further, the Board of Directors had a meeting on 15.02.2020 to declare an Interim Dividend of Re.1.25 (12.5%) per Equity Share to the Shareholders of the Company and such details also disclosed to the Stock Exchanges and disseminated on the website of the Company and also completed the payment of such Dividend to the Shareholders within the timeline as per the above regulation and applicable provisions of the Companies Act, 2013.

Further, we would like to inform you that apart from the above, in our opinion, there is no other information /announcement (including impending announcement) that may have a bearing on the price behaviour in the scrip of the Company which was required to be disclosed to the Stock Exchanges under the above said regulation. Therefore, the significant increase in the price of our Company's security across Exchanges, in the recent past is nowhere connected with the Company.

This may kindly be taken on record.

Thanking you,
Yours Faithfully,
For SWELECT Energy Systems Limited

Sd/-
R.Chellappan
Managing Director

CC: BSE Limited, Department of Corporate Services, Floor 25, P. J. Towers, Dalal Street,
Mumbai-400 001. **Company's Scrip Code: 532051**

Note: Due to impact of Covid-19 pandemic the Central and State Governments have imposed various restrictions Pan-India. As a result all employees of the Company including Executive Directors are working from Home. In order to submit the above disclosure with Sd/- mode, an email confirmation has been received from the Managing Director.