

December 5, 2019

BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers,
Dalal Street,
Mumbai-400 001.

National Stock Exchange of India Limited
Listing Department
Registered Office: "Exchange Plaza",
C-1, Block G, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.

Scrip Code: 532051

Scrip Code: SWELECTES

Dear Sirs / Madam,

Sub: Disclosure of Related Party Transactions under Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

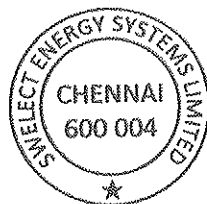
Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the statement of related party transactions for the half year period from April 1, 2019 to September 30, 2019.

We request you to kindly take on record the above compliance.

Thanking you,

Yours faithfully,
For **SWELECT ENERGY SYSTEMS LIMITED**


R. SATHISHKUMAR
Company Secretary



Encl.: As above

SWELECT ENERGY SYSTEMS LIMITED

Disclosure of Related Party Transactions for the Half year ended 30.09.2019

(All amounts are in INR Lakhs, unless otherwise stated)

Related party transactions

1. Names of related parties

Subsidiaries

Swelect Energy Systems Pte. Limited., Singapore
SWELECT Inc , USA
SWELECT Energy Systems LLC , USA
Swelect Solar Energy Private Limited
Amex Alloys Private Limited
Noel Media & Advertising Private Limited
Swelect Green Energy Solutions Private Limited
K J Solar Systems Private Limited
Swelect Power Systems Private Limited

Enterprises owned or significantly influenced by Key Management Personnel or their relatives

Swelect Electronics Private Limited

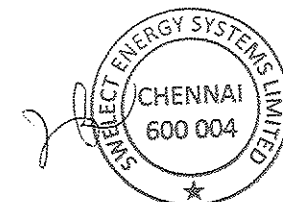
SWEES Employees Welfare Trust
Arken Solutions Private Limited

Key Management Personnel

Mr. R. Chellappan - Managing Director
Mr.A.Balan - Joint Managing Director
Mr. V.C.Raghunath - Whole Time Director
Mrs. V.C.Mirunalini - Whole Time Director
Mr. K.V. Nachiappan - Whole Time Director
Mr.G.S.Samuel - Independent Director
Mr.S.Annadurai - Independent Director
Mr. S. Krishnan - Independent Director
Mrs.Jayashree Nachiappan - Non Executive Director
Dr. S. Iniyar - Independent Director (w.e.f. 1.4.2019)
Mr. P. Jagan - Chief Financial Officer
Mr. R. Sathishkumar - Company Secretary

Relatives of Key Management Personnel

Miss Aarthi.Balan
Miss Preetha Balan
Mrs. Gunasundari Chellappan
Mrs. Vasantha Balan
Mr.K.N. Rishii Nandhan

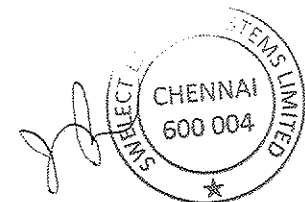


SWELECT ENERGY SYSTEMS LIMITED

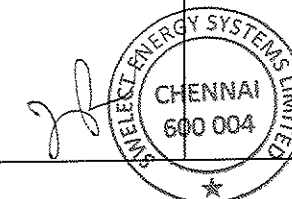
Disclosure of Related Party Transactions for the Half year ended 30.09.2019

(All amounts are in INR Lakhs, unless otherwise stated)

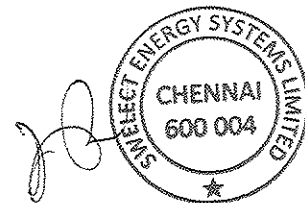
Particulars	Subsidiaries	Key Management Personnel	Relatives of Key Management Personnel	Enterprises owned or significantly influenced by Key Management Personnel or their relatives	Total
	30-Sep-19	30-Sep-19	30-Sep-19	30-Sep-19	30-Sep-19
Sale of goods	3.95	5.42	-	3.38	12.75
-- Amex Alloys Private Limited	0.11	-	-	-	0.11
-- K J Solar Systems Private Limited	0.02	-	-	-	0.02
-- Noel Media & Advertising Private Limited	3.58	-	-	-	3.58
-- Swelect Green Energy Solutions Private Limited	-	-	-	-	-
-- Swelect Electronics Private Limited	0.21	-	-	-	0.21
-- Swelect Power Systems Private Limited	0.03	-	-	-	0.03
-- SWELECT Inc, USA	-	-	-	-	-
-- Mr. R. Chellappan	-	5.42	-	-	5.42
-- Mr. A.Balan	-	-	-	-	-
-- Mr. K.V. Nachiappan	-	-	-	-	-
-- Arken Solutions Private Limited	-	-	-	3.38	3.38
Sale of capital goods	157.93	-	-	-	157.93
-- Amex Alloys Private Limited	157.81	-	-	-	157.81
-- Swelect Power Systems Private Limited	0.12	-	-	-	0.12
Purchases of traded goods	3,714.26	-	-	94.99	3,809.26
-- Swelect Energy Systems Pte. Limited, Singapore	3,714.26	-	-	-	3,714.26
-- Arken Solutions Private Limited	-	-	-	94.99	94.99
-- Swelect Power Systems Private Limited	-	-	-	-	-
Receipt of services	-	-	-	35.36	35.36
-- Arken Solutions Private Limited	-	-	-	35.36	35.36



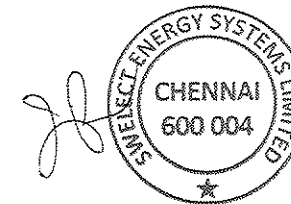
Particulars	Subsidiaries	Key Management Personnel	Relatives of Key Management Personnel	Enterprises owned or significantly influenced by Key Management Personnel or their relatives	Total
	30-Sep-19	30-Sep-19	30-Sep-19	30-Sep-19	30-Sep-19
Purchase of capital goods	244.48	-	-	-	244.48
– Swelect Energy Systems Pte. Limited, Singapore	-				-
– Swelect Power Systems Private Limited	244.48				244.48
Sale of Power	136.58	-	-	-	136.58
– Amex Alloys Private Limited	136.58	-	-	-	136.58
– K J Solar Systems Private Limited	-	-	-	-	-
– Swelect Green Energy Solutions Private Limited	-	-	-	-	-
Reimbursement of expenses	13.97	-	-	-	13.97
– Amex Alloys Private Limited	13.97				13.97
Management fees	12.60	-	-	-	12.60
– Amex Alloys Private Limited	1.02				1.02
– Swelect Solar Energy Private Limited	1.56				1.56
– Noel Media & Advertising Private Limited	2.46				2.46
– Swelect Green Energy Solutions Private Limited	3.00				3.00
– K J Solar Systems Private Limited	2.40				2.40
–Swelect Power Systems Private Limited	2.16				2.16
					-
Rental Income	43.38	-	-	-	43.38
– Amex Alloys Private Limited	42.78				42.78
– Noel Media & Advertising Private Limited	0.15				0.15
– Swelect Green Energy Solutions Private Limited	0.15				0.15
– K J Solar Systems Private Limited	0.15				0.15
–Swelect Power Systems Private Limited	0.15				0.15
Interest income	300.34	-	-	-	300.34
– Amex Alloys Private Limited	166.33				166.33
– Swelect Solar Energy Private Limited	14.19				14.19
– Noel Media & Advertising Private Limited	30.62				30.62
– Swelect Green Energy Solutions Private Limited	1.88				1.88
– K J Solar Systems Private Limited	11.63				11.63
–Swelect Power Systems Private Limited	65.70				65.70
– SWELECT Inc, USA	10.00				10.00
Interest income on Debenture	-	-	-	-	-
– Swelect Green Energy Solutions Private Limited	-				-



Particulars	Subsidiaries	Key Management Personnel	Relatives of Key Management Personnel	Enterprises owned or significantly influenced by Key Management Personnel or their relatives	Total
	30-Sep-19	30-Sep-19	30-Sep-19	30-Sep-19	30-Sep-19
Rent expense	3.03	1.19	-		4.22
– Mr. R. Chellappan	-	1.19			1.19
– Swelect Electronics Private Limited	0.12				0.12
– Swelect Green Energy Solutions Private Limited	2.91				2.91
Sitting fees	-	3.80	-	-	3.80
– Mr. G.S.Samuel	-	0.85			0.85
– Mr. S.Annadurai	-	0.85			0.85
– Mr. S.Krishnan	-	0.70			0.70
– Mr. S.Iniyan	-	0.70			0.70
– Mrs. Jayashree Nachiappan	-	0.70			0.70
Remuneration	-	64.00	5.04	-	69.04
– Mr. R. Chellappan	-	12.27	-	-	12.27
– Mr. A.Balan	-	11.27	-	-	11.27
– Mr. K.V. Nachiappan	-	10.70	-	-	10.70
– Mr. V.C.Raghunath	-	5.59	-	-	5.59
– Mr. R.Sathishkumar	-	4.58	-	-	4.58
– Mr. P.Jagan	-	14.99	-	-	14.99
– Mrs V.C.Mirunalini	-	4.58	-	-	4.58
– Miss Aarthi Balan	-	-	5.04	-	5.04
Consultancy Charges	-	-	2.95	-	2.95
– Miss Preetha Balan	-	-	2.95	-	2.95



Particulars	Subsidiaries	Key Management Personnel	Relatives of Key Management Personnel	Enterprises owned or significantly influenced by Key Management Personnel or their relatives	Total
	30-Sep-19	30-Sep-19	30-Sep-19	30-Sep-19	30-Sep-19
Dividend paid	-	135.62	-	-	139.02
– Mr. R Chellappan	-	122.98	-	-	122.98
– Mr. A.Balan	-	7.81	-	-	7.81
– Mr. K.V. Nachiappan	-	2.76	-	-	2.76
– Mr. V.C.Raghunath	-	0.98	-	-	0.98
– Mrs V.C.Mirunalini	-	1.10	-	-	1.10
– Others	-	-	3.40	-	3.40
Advances made	1,405.61	-	-	-	1,405.61
– Swelect Solar Energy Private Limited	16.62	-	-	-	16.62
– Amex Alloys Private Limited	451.80	-	-	-	451.80
– Swelect Green Energy Solutions Private Limited	179.73	-	-	-	179.73
– Noel Media & Advertising Private Limited	233.95	-	-	-	233.95
– K J Solar Systems Private Limited	287.94	-	-	-	287.94
– SWELECT Inc, USA	10.00	-	-	-	10.00
– Swelect Power Systems Private Limited	225.58	-	-	-	225.58
Repayment of advances	1,273.60	-	-	-	1,273.60
– Amex Alloys Private Limited	487.90	-	-	-	487.90
– Swelect Green Energy Solutions Private Limited	303.34	-	-	-	303.34
– Noel Media & Advertising Private Limited	5.77	-	-	-	5.77
– K J Solar Systems Private Limited	6.40	-	-	-	6.40
– Swelect Power Systems Private Limited	7.75	-	-	-	7.75
– Swelect Solar Energy Private Limited	462.44	-	-	-	462.44



Particulars	Subsidiaries	Key Management Personnel	Relatives of Key Management Personnel	Enterprises owned or significantly influenced by Key Management Personnel or their relatives	Total
	30-Sep-19	30-Sep-19	30-Sep-19	30-Sep-19	30-Sep-19
Balance outstanding as at the year end:					
Advance given - Supply				24.68	24.68
– Arken Solutions Private Limited	-	-	-	24.68	24.68
Trade payables	6,556.21	-	-	-	6,556.21
– Swelect Energy Systems Pte. Limited., Singapore	6,556.21	-	-	-	6,556.21
Capital Creditors	785.10	-	-	-	785.10
– Swelect Energy Systems Pte. Limited., Singapore	555.94	-	-	-	555.94
– Swelect Power Systems Private Limited	229.16	-	-	-	229.16
Amounts receivable from related parties					
Trade receivables	679.48	-	-	3.98	683.46
– Amex Alloys Private Limited	671.50	-	-	-	671.50
– Swelect Energy Systems Pte. Limited., Singapore	0.82	-	-	-	0.82
– Noel Media & Advertising Private Limited	2.77	-	-	-	2.77
– K J Solar Systems Private Limited	2.71	-	-	-	2.71
– Swelect Solar Energy Private Limited	1.68	-	-	-	1.68
– Arken Solutions Private Limited	-	-	-	3.98	3.98
Advances	7,781.60	-	-	-	7,781.60
– Swelect Solar Energy Private Limited	14.64	-	-	-	14.64
– Noel Media & Advertising Private Limited	884.92	-	-	-	884.92
– Amex Alloys Private Limited	4,512.70	-	-	-	4,512.70
– K J Solar Systems Private Limited	475.39	-	-	-	475.39
– Swelect Power Systems Private Limited	1,652.44	-	-	-	1,652.44
– SWELECT Inc, USA	240.02	-	-	-	240.02
– Swelect Green Energy Solutions Private Limited	1.49	-	-	-	1.49

