

SWELECT ENERGY SYSTEMS LIMITED

CODE OF CONDUCT FOR THE BOARD OF DIRECTORS

This Code of Conduct for the Board of Directors of the Company is being furnished below:

All Members of the Board of Directors of the Company will be governed by this Code of Conduct.

1. This code comes into effect from the date of appointment of each Director on the Board.
2. The Directors shall act honestly, diligently and in good faith in all their dealings with the company.
3. The Directors shall promote integrity and excellence towards achieving the Company's goals and objectives and enhancing shareholder's value.
4. The Directors shall not engage in any business or activity, which might detrimentally conflict with the interest of the Company.
5. The Directors shall abide by all the Statutory Laws, Rules and Regulations in the conduct of the business.
6. The Directors shall not receive directly or indirectly any undue personal benefit or advantage by virtue of his/her position or association with the Company.
7. The Directors shall observe confidentiality with regard to all the Company's information and shall not divulge any information either for their own benefit or any third parties.
8. The Directors shall keep the Board informed about the change in their other Directorships, Committee positions in other Companies.
9. The Directors shall not use or proliferate price sensitive information and shall keep the Board informed about any change in their shareholding in the company, in order to comply with the regulations of Securities and Exchange Board of India (SEBI).
10. The Directors shall confirm compliance with the Code of Conduct on an Annual Basis.
