

April 11, 2016

National Stock Exchange of India Limited
Listing Department
Registered Office: "Exchange Plaza",
Bandra - Kurla Complex,
BANDRA (E),
MUMBAI - 400 051.

Scrip Code: SWELECTES

Dear Sir / Madam,

Sub: Outcome of the Board Meeting held on 11.04.2016

We are pleased to inform you that the Company participated in KREDL Solar Power Project announced by Karnataka Government recently. Under the DCR Category eligible for Karnataka based Solar Module manufacturers, the Company submitted the bid and won a 10 MW Solar Power project.

The Board of Directors at their meeting held on 11th April 2016 have approved the proposal of acquiring 100% equity share capital of SWELECT Power Systems Private Limited (SPSPL) at Face Value for utilizing the said Company (SPSPL) as SPV for the above 10 MW Project from execution to operation and maintenance and passed necessary resolutions accordingly.

We request you to kindly take it on record.

Yours faithfully,

For SWELECT ENERGY SYSTEMS LIMITED



R. Chellappan
Managing Director

