

October 10, 2018

BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers,
Dalal Street,
Mumbai-400 001.

National Stock Exchange of India Limited
Listing Department
Registered Office: "Exchange Plaza",
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400 051.

Scrip Code: 532051

Scrip Code: SWELECTES

Dear Sirs / Madam,

Sub: Disclosure under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Credit Rating - Reg.

We would like to inform you that ICRA Limited has assigned the following ratings to the Company with regard to Line of Credit of Rs.135.00 Crore availed from various Banks.

S.No.	Particulars	Rating Action
1.	Short-term rating	[ICRA]A2+ (pronounced ICRA A two plus)
2.	Long-term rating	[ICRA]A- (stable) (pronounced ICRA A minus)

We request you to kindly take on record the above disclosure.

Thanking you,

Yours faithfully,
For SWELECT ENERGY SYSTEMS LIMITED

R. Chellappan
Managing Director

