

Ref: SESL/BM/201819-02

May 10, 2018

BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers,
Dalal Street,
Mumbai-400 001.

National Stock Exchange of India Limited
Listing Department
Registered Office: "Exchange Plaza",
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400 051.

Scrip Code: 532051

Scrip Code: SWELECTES

Dear Sir / Madam,

Sub: Outcome of the Board Meeting held on 10.05.2018.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at their meeting held today (10.05.2018) approved the following:

1. Resignation of Independent Director

Mr. V.M. Sivasubramaniam (DIN: 00017249), Independent Director has tendered his resignation as a Director and Chairman of the Company due to personal reasons and the Board of Director of Company has accepted his resignation with effect from 26th April 2018. The Board of Directors of the Company places on record its appreciation towards his contribution.

2. Appointment of Chairperson of the Board of Directors

Mr. S. Annadurai (DIN: 00137561), Independent Director of the Company, was appointed as the Chairperson of the Board of Directors of the Company with effect from 10th May 2018.

3. Complying with the Regulation 24(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In pursuance of Regulation 24(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and consequent to the resignation of Mr. V.M. Sivasubramaniam (DIN: 00017249), Mr. S. Annadurai (DIN: 00137561), Independent Director of the Company, shall be a Director on the Board of Directors of Amex Alloys Private Limited, a wholly owned subsidiary of the Company.

4. Transfer / Transmission of shares to the Investor Education and Protection Fund Authority (IEPF)

Transfer / Transmission of the shares of Shareholders who have not claimed their dividend amount for seven consecutive years from the financial year '2009 – 2010' (Base year) to the Investor Education and Protection Fund Authority.

The Meeting Commenced at 11.00 A.M. and concluded at 12.30 P.M.

We request you to kindly take on record the above compliance.

Thanking you,

Yours faithfully,

For SWELECT ENERGY SYSTEMS LIMITED


R. Chellappan
Managing Director

