

February 9, 2018

**BSE Limited**  
**Department of Corporate Services**  
**Floor 25, P. J. Towers,**  
**Dalal Street,**  
**Mumbai-400 001.**

**National Stock Exchange of India Limited**  
**Listing Department**  
**Registered Office: "Exchange Plaza",**  
**Bandra – Kurla Complex, Bandra (E),**  
**Mumbai – 400 051.**

**Scrip Code: 532051**

**Scrip Code: SWELECTES**

Dear Sir / Madam,

**Sub: Compliance under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

As required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Standalone Unaudited Financial Results of the Company for the quarter and nine months ended 31.12.2017 were approved by the Board at their Meeting held today ie. 09.02.2018 and also taken on record the limited review report of the Auditors.

The above financial results and limited review report are enclosed.

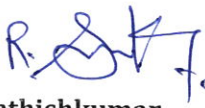
The Meeting Commenced at 11.00 A.M. and concluded at 4.30 P.M.

Kindly take on record the above disclosure.

Thanking you,

Yours faithfully,

For **SWELECT ENERGY SYSTEMS LIMITED**

  
**R. Sathishkumar**  
**Company Secretary**



Encl.: As above

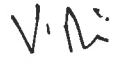
## INDEPENDENT AUDITOR'S REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF SWELECT ENERGY SYSTEMS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **SWELECT ENERGY SYSTEMS LIMITED** ("the Company"), for the Quarter and Nine Months ended 31 December 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



  
**V Balaji**  
Partner  
(Membership No. 203685)

CHENNAI, 09 February 2018  
VB/PV/MS/2018/03

**SWELECT ENERGY SYSTEMS LIMITED**

Corporate Identity Number: L93090TN1994PLC028578

Registered & Corporate Office: 'SWELECT HOUSE' 5, Sir P.S. Sivasamy Salai, Mylapore, Chennai - 600 004.

Email: cg.ird@swelectes.com, Website:www.swelectes.com, Tel:+91 44 24993266, Fax:+91 44 24995179

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2017

(Rs. in Lakhs except EPS)

S.No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2017	September 30, 2017	December 31, 2016	December 31, 2017	December 31, 2016	March 31, 2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	<b>Income</b>						
	Revenue from Operations	4,284.97	4,234.15	2,825.77	12,784.69	9,133.44	17,006.97
	Other Income	357.59	456.41	500.34	1,342.47	1,929.28	2,696.41
	Finance Income	492.27	489.65	454.62	1,464.81	1,384.63	1,919.44
<b>1</b>	<b>Total Income</b>	<b>5,134.83</b>	<b>5,180.21</b>	<b>3,780.73</b>	<b>15,591.97</b>	<b>12,447.35</b>	<b>21,622.82</b>
	<b>Expenses</b>						
	Cost of Materials Consumed	3,390.83	4,115.72	2,588.39	9,871.41	6,752.72	10,001.08
	Purchase of Stock-in-Trade	23.14	5.47	999.97	99.84	1,460.47	2,767.98
	Changes in Inventories of Finished goods, Work-in-progress and Stock-in -Trade	(282.28)	(793.20)	(1,598.28)	(504.89)	(1,380.32)	(566.87)
	Excise Duty	-	-	10.33	8.50	34.59	44.97
	Employee Benefits Expense	287.02	299.53	283.21	855.62	821.59	1,151.30
	Depreciation and Amortisation Expense	301.22	294.44	266.97	869.88	792.72	1,114.44
	Finance Costs	145.37	141.38	122.62	422.22	396.36	529.55
	Other Expenses	399.71	631.99	498.02	1,663.68	1,487.53	2,739.64
<b>2</b>	<b>Total Expenses</b>	<b>4,265.01</b>	<b>4,695.33</b>	<b>3,171.23</b>	<b>13,286.26</b>	<b>10,365.66</b>	<b>17,782.09</b>
<b>3</b>	<b>Profit before Exceptional Items and Tax (1- 2)</b>	<b>869.82</b>	<b>484.88</b>	<b>609.50</b>	<b>2,305.71</b>	<b>2,081.69</b>	<b>3,840.73</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-	-	-
<b>5</b>	<b>Profit before Tax (3+/-4)</b>	<b>869.82</b>	<b>484.88</b>	<b>609.50</b>	<b>2,305.71</b>	<b>2,081.69</b>	<b>3,840.73</b>
<b>6</b>	<b>Tax expense:</b>						
	(i) Current Tax	204.37	122.21	130.45	547.53	444.37	902.88
	(ii) Deferred Tax (Net)	-	-	-	-	-	-
	<b>Total Tax Expense</b>	<b>204.37</b>	<b>122.21</b>	<b>130.45</b>	<b>547.53</b>	<b>444.37</b>	<b>902.88</b>
<b>7</b>	<b>Profit for the Period (5-6)</b>	<b>665.45</b>	<b>362.67</b>	<b>479.05</b>	<b>1,758.18</b>	<b>1,637.32</b>	<b>2,937.85</b>
<b>8</b>	<b>Other Comprehensive Income</b>						
	A i) Items that will not be reclassified to profit or loss	-	-	0.40	-	1.20	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income for the period</b>	<b>-</b>	<b>-</b>	<b>0.40</b>	<b>-</b>	<b>1.20</b>	<b>-</b>
<b>9</b>	<b>Total Comprehensive Income for the period (7+8)</b>	<b>665.45</b>	<b>362.67</b>	<b>479.45</b>	<b>1,758.18</b>	<b>1,638.52</b>	<b>2,937.85</b>
<b>10</b>	<b>Equity share Capital</b>	<b>1,010.58</b>	<b>1,010.58</b>	<b>1,010.58</b>	<b>1,010.58</b>	<b>1,010.58</b>	<b>1,010.58</b>
<b>11</b>	<b>Reserves, excluding Revaluation Reserve as per the balance sheet of previous accounting year</b>						<b>64,490.59</b>
<b>12</b>	<b>Earnings Per Share (EPS) of Rs.10/- each</b>						
	Basic	6.58	3.59	4.74	17.40	16.20	29.07
	Diluted	6.58	3.59	4.74	17.40	16.20	29.07

**Notes:**

- The standalone unaudited financial results for the quarter and nine months ended December 31, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 9, 2018. The Statutory auditors of the Company have conducted a "Limited Review" of the above standalone unaudited financial results for the quarter and nine months ended December 31, 2017.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended.
- The comparative financial information of the Company for the quarter and nine months ended December 31, 2016 and year ended March 31, 2017 prepared in accordance with Ind AS included in this Statement have been reviewed/audited by the predecessor auditors, S.R. Batliboi & Associates LLP.
- The business of the Company falls under a single primary segment i.e. "Solar and other related activities" for the purpose of Ind AS 108.
- The financial results are also available on the website of the Company and on the Stock Exchange websites [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).



For and on behalf of the Board of Directors

R. Chellappan  
Managing Director  
DIN: 00016958

Place : Chennai  
Date : February 09, 2018



R.R.