

August 10, 2017

**BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers,
Dalal Street,
Mumbai-400 001.**

**National Stock Exchange of India Limited
Listing Department
Registered Office: "Exchange Plaza",
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051.**

Scrip Code: 532051

Scrip Code: SWELECTES

Dear Sir / Madam,

Sub: Compliance under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

As required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Unaudited Standalone Financial Results of the Company for the quarter ended 30.6.2017 was taken on record at the Board Meeting held today which is enclosed along with the limited review report of the Auditors.

The Meeting Commenced at 10.30 A.M. and concluded at 3.30 P.M

Kindly take on record the above disclosure.

Thanking you,

Yours faithfully,
For SWELECT ENERGY SYSTEMS LIMITED


R. Chellappan
Managing Director



Encl: As above

Limited Review Report**Review Report to
The Board of Directors
Swelect Energy Systems Limited**

We have reviewed the accompanying statement of unaudited financial results of Swelect Energy Systems Limited (the 'Company') for the quarter ended June 30, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004**per Subramanian Suresh**

Partner

Membership No.: 083673



Place: Chennai

Date: August 10, 2017

SWELECT ENERGY SYSTEMS LIMITED					
Registered & Corporate Office: 'SWELECT HOUSE' 5, Sir P.S. Sivasamy Salai, Mylapore, Chennai - 600 004.					
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017					
(Rs in Lakhs)					
S.No	PARTICULARS	Standalone			
		Quarter Ended			Year Ended
		June 30, 2017	March 31, 2017	June 30, 2016	March 31, 2017
		Unaudited	Audited (Refer Note 3)	Unaudited	Audited
	Revenue from operations	4,265.57	7,873.53	3,510.13	17,006.97
	Other Income	528.47	728.67	676.31	2,696.41
	Finance Income	482.89	573.27	463.04	1,919.44
1	Total Income	5,276.93	9,175.47	4,649.48	21,622.82
	Expenses				
a.	Cost of materials consumed	2,364.86	3,528.85	1,823.06	10,001.08
b.	Purchase of Stock-in-Trade	71.23	1,307.51	351.60	2,767.98
c.	Changes in Inventories of Finished goods, Work-in-progress and Stock-in -Trade	570.59	813.45	427.79	(566.87)
d.	Excise Duty	8.50	10.38	17.39	44.97
e.	Employee Benefits Expense	269.07	329.71	283.97	1,151.30
f.	Depreciation and Amortisation expense	274.22	321.72	260.25	1,114.44
g.	Finance Costs	135.47	133.19	132.91	529.55
h.	Other Expenses	631.98	971.62	766.04	2,739.64
2	Total Expenses	4,325.92	7,416.43	4,063.01	17,782.09
3	Profit after Finance Cost but before Exceptional Items and Tax (1- 2)	951.01	1,759.04	586.47	3,840.73
4	Exceptional Items	-	-	-	-
5	Profit before Tax Expense (3+4)	951.01	1,759.04	586.47	3,840.73
6	Tax expenses	220.95	458.51	199.00	902.88
	(i) Current Tax	220.95	458.51	199.00	902.88
	(ii) Deferred Tax	-	-	-	-
7	Net Profit after Tax Expense (5-6)	730.06	1,300.53	387.47	2,937.85
8	Other Comprehensive Income				
	A i) Items that will not be reclassified to profit or loss	-	-	0.40	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B i) Items that will be reclassified to profit or loss	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	730.06	1,300.53	387.87	2,937.85
10	Paid up Equity share Capital				
	Paid up Equity share Capital (Face value of Rs.10)	1,010.58	1,010.58	1,010.58	1,010.58
11	Reserves, excluding Revaluation Reserve as per the balance sheet of previous accounting year				64,490.59
12	Earnings Per Share (EPS) of Rs.10 each				
	(a) Basic	7.22	12.87	3.83	29.07
	(b) Diluted	7.22	12.87	3.83	29.07
NOTES:					
1	The unaudited financial results for the quarter ended June 30, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 10, 2017. The Statutory auditors of the Company have conducted a "Limited Review" of the above unaudited financial results for the Quarter ended June 30, 2017.				
2	The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended.				
3	The figures for the quarter ended March 31, 2017 are the balancing figures between the audited figures in respect of year ended March 31, 2017 and the period to date unaudited figures up to nine months ended December 31, 2016.				
4	The business of the Company falls under a single primary segment i.e. "Solar and other related activities" for the purpose of Ind AS 108.				
5	The Board of Directors in their meeting held on May 25, 2017 had recommended a year-end dividend of Rs. 4 per equity share of Rs. 10 each for the year ended March 31, 2017, which is subject to approval of the shareholders at the ensuing Annual General Meeting.				
6	The financial results are also available on the website of the Company and on the Stock Exchange websites www.bseindia.com and www.nseindia.com.				
7	Figures of the earlier periods, wherever necessary, have been regrouped to conform with those of the current period.				

Place : Chennai
Date : August 10, 2017



By order of the board

R. Chellappan
Managing Director

