

AUDITED FINANCIAL RESULTS (STANDALONE) FOR THE YEAR ENDED MARCH 31, 2014

Part I : Statement of Audited Standalone Financial Results for the Quarter and Year ended March 31, 2014

(Rupees in Lakhs except EPS and shareholding data)

Sl No	Particulars	Quarter ended			Year ended	
		31-Mar-14	31-Dec-13	31-Mar-13	31-Mar-14	31-Mar-13
		Audited	Un-Audited	Audited	Audited	Audited
1	Income from operations	2,844.20	421.12	1,609.58	4,476.38	10,084.33
	(a) Net Sales / Income from Operations (Net of excise duty)					
	: Continuing operations	2,844.20	421.12	1,609.58	4,476.38	3,716.06
	: Discontinuing operations	-	-	-	-	6,368.27
	(b) Other Operating Income	126.01	119.92	156.24	494.43	465.51
	Total income from operations (net)	2,970.21	541.04	1,765.82	4,970.81	10,549.84
2	Expenses					
	a Cost of materials consumed	1,000.55	272.70	499.21	2,073.47	4,535.83
	b Purchase of stock in trade	1,866.10	33.64	806.17	2,003.94	3,062.68
	c Change in inventories of finished goods, work in progress and stock in trade	(525.29)	26.98	(302.60)	(502.82)	(469.85)
	d Employee benefits expense	172.84	161.96	197.75	625.46	2,006.00
	e Depreciation and Amortisation	116.32	111.57	119.24	446.23	458.03
	f Other Expenditure	133.49	165.22	405.69	761.25	2,003.06
	Total expenses	2,764.01	772.07	1,725.46	5,407.53	11,595.75
3	Profit / (Loss) from operations before other income and finance costs and exceptional items (1 - 2)	206.20	(231.03)	40.36	(436.72)	(1,045.91)
4	Other Income	692.09	886.82	1,264.67	3,047.32	4,729.31
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	898.29	655.79	1,305.03	2,610.60	3,683.40
6	Finance costs	32.07	36.97	31.34	116.09	148.29
7	Profit / (Loss) from ordinary activities before tax and exceptional items (5 - 6)	866.22	618.82	1,273.69	2,494.51	3,535.11
8	Exceptional items (Refer note 4)	-	-	-	-	61,511.77
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	866.22	618.82	1,273.69	2,494.51	65,046.88
10	Tax expense (Refer note 4)	(231.13)	30.34	212.63	-	13,967.23
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	1,097.35	588.48	1,061.06	2,494.51	51,079.65
	: Continuing operations	1,097.35	588.48	1,061.06	2,494.51	3,459.05
	: Discontinuing operations	-	-	-	-	47,620.60
12	Paid-up equity share capital (Face value of the share: Rs.10/- per Equity share)	1,010.58	1,010.58	1,010.58	1,010.58	1,010.58
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	63,634.44	62,204.02
14	Earning per Share (after extraordinary items) (Rs.) (not annualised) (Basic and diluted)	10.86	5.82	10.50	24.68	505.45
	: Continuing operations	10.86	5.82	10.50	24.68	34.23
	: Continuing and discontinuing operations excluding exceptional items	10.86	5.82	10.50	24.68	29.36

AUDITED FINANCIAL RESULTS (CONSOLIDATED) FOR THE YEAR ENDED MARCH 31, 2014

Part I : Statement of Audited Consolidated Financial Results for the Quarter and Year ended March 31, 2014

(Rupees in Lakhs except EPS and shareholding data)

Sl No	Particulars	Quarter ended			Year ended	
		31-Mar-14	31-Dec-13	31-Mar-13	31-Mar-14	31-Mar-13
		Audited	Un-Audited	Audited	Audited	Audited
1	Income from operations	6,059.50	3,038.82	3,757.24	17,024.60	17,035.87
	(a) Net Sales / Income from Operations (Net of excise duty)					
	: Continuing Operations	6,059.50	3,038.82	3,757.24	17,024.60	10,362.45
	: Discontinuing Operations	-	-	-	-	6,673.42
	(b) Other Operating Income	156.51	143.62	164.20	620.09	610.86
	Total income from operations (net)	6,216.01	3,182.44	3,921.44	17,644.69	17,646.73
2	Expenses					
	a Cost of materials consumed	3,561.91	1,948.04	1,225.17	9,795.47	8,290.27
	b Purchase of stock in trade	1,557.10	245.58	1,626.61	3,078.46	3,652.48
	c Change in inventories of finished goods, work in progress and stock in trade	(382.36)	(100.06)	(512.75)	(517.34)	(750.66)
	d Employee benefits expense	365.13	409.81	361.87	1,573.53	2,669.28
	e Depreciation and Amortisation	242.75	261.11	225.59	999.98	744.07
	f Other Expenditure	805.62	645.74	903.09	3,208.11	3,570.20
	Total expenses	6,150.15	3,410.22	3,829.58	18,138.21	18,175.64
3	Profit / (Loss) from operations before other income, finance costs, exceptional items and prior period items (1 - 2)	65.86	(227.78)	91.86	(493.52)	(528.91)
4	Other Income	589.28	798.24	1,087.58	2,685.11	4,484.53
5	Profit / (Loss) from operations before finance costs, exceptional items and prior period items (3 + 4)	655.14	570.46	1,179.44	2,191.59	3,955.62
6	Finance costs	82.79	77.25	76.31	341.77	287.71
7	Profit / (Loss) from ordinary activities before finance costs, but before exceptional items and prior period items (5 - 6)	572.35	493.21	1,103.13	1,849.82	3,667.91
8	Exceptional items (Refer note 4)	-	-	-	-	62,939.31
9	Profit / (Loss) from ordinary activities before tax and prior period items (7 + 8)	572.35	493.21	1,103.13	1,849.82	66,607.22
10	Tax expense (Refer note 4)	(181.00)	85.94	255.05	198.94	14,394.08
11	Net Profit / (Loss) from ordinary activities after tax but before prior period items (9-10)	753.35	407.27	848.08	1,650.88	52,213.14
12	Prior period items (net of tax expense)	-	-	58.03	-	130.61
13	Net Profit / (Loss) for the period (11 - 12)	753.35	407.27	790.05	1,650.88	52,082.53
14	Share of profit / (loss) of associates	(0.01)	-	(0.01)	(0.01)	(0.01)
15	Minority Interest	(342.00)	98.21	30.40	(32.90)	4.60
16	Net profit/ (loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	411.34	505.48	820.44	1,617.97	52,087.12
	: Continuing operations	411.34	505.48	820.44	1,617.97	3,116.01
	: Discontinuing operations	-	-	-	-	48,971.11
17	Paid-up equity share capital (Face value of the share: Rs.10/- per Equity share)	1,010.58	1,010.58	1,010.58	1,010.58	1,010.58
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	66,418.36	65,094.01
19	Earning per Share (after extraordinary items) (Rs.) (not annualised) (Basic and diluted)	4.07	5.00	8.12	16.01	515.42
	: Continuing operations	4.07	5.00	8.12	16.01	30.83
	: Continuing and discontinuing operations excluding exceptional items	4.07	5.00	8.12	16.01	27.69

Part II : Select Information for the Quarter and Year ended March 31, 2014

(Rupees in Lakhs except EPS and shareholding data)

A	Particulars of Shareholding	31-Mar-14	31-Dec-13	31-Mar-13	31-Mar-14	31-Mar-13
1	Public Shareholding					
	Number of shares	3,620,652	3,507,852	3,523,107	3,620,652	3,523,107
	Percentage of shareholding	35.83	34.71	34.86	35.83	34.86
2	Promoters and Promoter Group Shareholding					
a	Pledged / Encumbered					
	Number of shares	-	-	-	-	-
	Percentage of shares	-	-	-	-	-
	(as a % of the total shareholding of the Promoter and Promoter group)	-	-	-	-	-
	(as a % of the total share capital of the Company)	-	-	-	-	-
b	Non - encumbered					
	Number of shares	6,485,188	6,597,988	6,582,733	6,485,188	6,582,733
	Percentage of shares	100.00	100.00	100.00	100.00	100.00
	(as a % of the total shareholding of the Promoter and Promoter group)	64.17	65.29	65.14	64.17	65.14
	(as a % of the total share capital of the Company)	64.17	65.29	65.14	64.17	65.14

B Information on investor complaints for the quarter ended March 31, 2014

Pending at the beginning of the quarter	1
Received during the quarter	1
Disposed off during the quarter	2
Remained unresolved at the end of the quarter	Nil

Segment information for the standalone results

(Rupees in Lakhs except EPS and shareholding data)

Particulars	Quarter ended			Year ended	
	31-Mar-14	31-Dec-13	31-Mar-13	31-Mar-14	31-Mar-13
	Audited	Un-Audited	Audited	Audited	Audited
A) Segment Revenue					
Continuing operations					
-- Contract Manufacturing	113.59	329.65	382.45	1,301.11	1,653.13
-- Solar Energy Systems / Services	2,728.60	91.47	1,245.08	3,173.25	1,925.65
-- Others	128.02	119.92	138.29	496.45	447.56
Discontinued operations					
-- Uninterruptible power supply systems	-	-	-	-	6,523.50
-- Others	-	-	-	-	-
Total revenue	2,970.21	541.04	1,765.82	4,970.81	10,549.84
B) Segment Results					
Continuing operations					
-- Contract Manufacturing	31.54	36.75	15.51	143.40	137.28
-- Solar Energy Systems / Services	73.51	(200.22)	(471.20)	(359.35)	(1,056.31)
-- Others	147.76	106.13	107.15	483.56	396.78
Discontinued operations					
-- Uninterruptible power supply systems	-	-	-	-	(482.62)
-- Exceptional item - UPS	-	-	-	-	61,511.77
Other unallocable income	645.48	713.13	1,653.57	2,342.99	4,688.27
Finance charges	(32.07)	(36.97)	(31.34)	(116.09)	(148.29)
Profit before tax	866.22	618.82	1,273.69	2,494.51	65,046.88
C) Capital Employed					
(Segment asset less segment liability)					
-- Contract Manufacturing	1,072.78	1,856.11	1,333.42	1,072.78	1,333.42
-- Solar Energy Systems / Services	21,854.43	20,860.29	20,743.63	21,854.43	20,743.63
-- Others	39,723.15	41,581.29	40,815.42	39,723.15	40,815.42
-- Unallocable asset	1,994.66	314.08	322.13	1,994.66	322.13
Total	64,645.02	64,611.77	63,214.60	64,645.02	63,214.60

Segment information for the consolidated results

(Rupees in Lakhs except EPS and shareholding data)

Particulars	Quarter ended			Year ended	
	31-Mar-14	31-Dec-13	31-Mar-13	31-Mar-14	31-Mar-13
	Audited	Un-Audited	Audited	Audited	Audited
A) Segment Revenue					
Continuing operations					
-- Contract Manufacturing	113.59	329.76	382.45	1,301.11	1,653.13
-- Solar Energy Systems / Services	6,557.36	1,090.49	2,748.97	12,754.17	3,820.06
-- Foundry	1,845.21	1,703.07	2,068.36	7,182.17	6,659.17
-- Others	189.65	152.78	198.70	624.02	550.91
Discontinued operations					
-- Uninterruptible power supply systems	-	-	-	-	6,924.99
-- Others	-	-	-	-	60.83
Total revenue	8,705.80	3,276.10	5,398.48	21,861.46	19,669.09
Less: Intersegment revenue	(2,489.79)	(93.66)	(1,477.04)	(4,216.77)	(2,022.36)
Total revenue	6,216.01	3,182.44	3,921.44	17,644.69	17,646