

**Quarterly Compliance Report on Corporate Governance**

Name of the Company : SWELECT ENERGY SYSTEMS LIMITED

Scrip Code:- BSE: 532051 NSE: SWELECTES

Quarter ending on : 30-Sep -2015 Date of reporting: 10<sup>th</sup> October , 2015

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
<b>I. Board of Directors</b>	<b>49 II</b>	-	-
(A) Composition of Board	49 II A	Yes	-
(B) Independent Directors	49 II B	Yes	-
(C) Non-executive Directors compensation & disclosures	49 II C	Yes	-
(D) Other provisions as to Board and Committees	49 II D	Yes	-
(E) Code of Conduct	49 II E	Yes	-
(F) Whistle Blower Policy	49 II F	Yes	-
<b>II. Audit Committee</b>	<b>49 III</b>	-	-
(A) Qualified & Independent Audit Committee	49 III A	Yes	-
(B) Meeting of Audit Committee	49 III B	Yes	-
(C) Powers of Audit Committee	49 III C	Yes	-

For SWELECT ENERGY SYSTEMS LIMITED

*J. Bhuvanewari*

J. Bhuvanewari  
Company Secretary

(D) Role of Audit Committee	49 III D	Yes	-
(E) Review of Information by Audit Committee	49 III E	Yes	-
<b>III. Nomination and Remuneration Committee</b>	<b>49 IV</b>	<b>Yes</b>	<b>-</b>
<b>IV. Subsidiary Companies</b>	<b>49 V</b>	<b>Yes</b>	<b>-</b>
<b>V. Risk Management</b>	<b>49 VI</b>	<b>Yes</b>	<b>-</b>
<b>VI. Related Party Transactions</b>	<b>49 VII</b>	<b>Yes</b>	<b>-</b>
<b>VII. Disclosures</b>	<b>49 VIII</b>	<b>-</b>	<b>-</b>
(A) Related party transactions	49 VIII A	Yes	-
(B) Disclosure of Accounting Treatment	49 VIII B	Yes	Accounting treatment has been followed as prescribed in the Accounting standard
(C) Remuneration of Directors	49 VIII C	Yes	Complied in the Annual Report of 2014-15
(D) Management	49 VIII D	Yes	Complied in the Annual Report of 2014-15
(E) Shareholders	49 VIII E	Yes	-
(I) Proceeds from public issues, rights issue, preferential issues, etc	49 VIII I	Yes	-
<b>VIII. CEO/CFO Certification</b>	<b>49 IX</b>	<b>Yes</b>	<b>-</b>
<b>IX. Report on Corporate Governance</b>	<b>49 X</b>	<b>Yes</b>	<b>-</b>
<b>X. Compliance</b>	<b>49 XI</b>	<b>Yes</b>	<b>-</b>

For SWELECT ENERGY SYSTEMS LIMITED

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 Company Secretary