

**Quarterly Compliance Report on Corporate Governance**

Name of the Company : SWELECT ENERGY SYSTEMS LIMITED

Scrip Code:- BSE: 532051 NSE: SWELECTES

Quarter ending on : 31-Dec-2014 Date of reporting: 10<sup>th</sup> January 2015

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
<b>I. Board of Directors</b>	49 II	-	-
(A) Composition of Board	49 II A	Yes	-
(B) Independent Directors	49 II B	Yes	-
(C) Non-executive Directors' compensation & disclosures	49 II C	Yes	-
(D) Other provisions as to Board and Committees	49 II D	Yes	-
(E) Code of Conduct	49 II E	Yes	-
(F) Whistle Blower Policy	49 II F	Yes	-
<b>II. Audit Committee</b>	49 III	-	-
(A) Qualified & Independent Audit	49 III A	Yes	-
(B) Meeting of Audit Committee	49 III B	Yes	-
(C) Powers of Audit Committee	49 III C	Yes	-
(D) Role of Audit Committee	49 III D	Yes	-
(E) Review of Information by Audit Committee	49 III E	Yes	-
<b>III. (V) Nomination and Remuneration Committee</b>	49 IV	Yes	-
<b>IV. (V) Subsidiary Companies</b>	49 V	Yes	-
<b>V. (I) Risk Management</b>	49 VI	Yes	-
<b>VI. (I) Related Party Transactions</b>	49 VII	Yes	-

For SWELECT ENERGY SYSTEMS LIMITED

*J. Bhuvaneshwari*  
J. Bhuvaneshwari  
Company Secretary



<b>VII. Disclosures</b>	49 VIII	-	-
(A) Related party transactions	49 VIII A	Yes	-
(B) Disclosure of Accounting	49 VIII B	Yes	Will be complied in case of change in policy
(C) Remuneration of Directors	49 VIII C	Yes	For the year 2014-15 will be complied in Annual Report of 2014-15
(D) Management	49 VIII D	Yes	For the year 2014-15 will be complied in Annual Report of 2014-15
(E) Shareholders	49 VIII E	Yes	For the year 2014-15 will be complied in Annual Report of 2014-15
(I) Proceeds from public issues, rights issue, preferential issues	49 VIII I	Yes	Will be complied when the money is raised
<b>VIII. (X) CEO/CFO Certification</b>	49 IX	Yes	-
<b>IX. (X) Report on Corporate Governance</b>	49 X	Yes	For the year 2014-15 will be complied in Annual Report of 2014-15
<b>X. (I) Compliance</b>	49 XI	Yes	For the year 2014-15 will be complied in Annual Report of 2014-15

For SWELECT ENERGY SYSTEMS LIMITED

*J. Bhuvaneshwari*  
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 Company Secretary

