

Quarterly Compliance Report on Corporate Governance

Name of the Company : Swelect Energy Systems Limited

Script Code:- BSE: 532051 NSE: SWELECTES

Quarter ending on : 31-March -2014 Date of reporting: 5th April 2014

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
I. Board of Directors	49 I	-	-
(A) Composition of Board	49 I A	Yes	-
(B) Non-executive Director's Compensation and disclosures	49 I B	Yes	-
(C) Other provisions as to Board and Committees	49 I C	Yes	-
(D) Code of Conduct	49 I D	Yes	-
II. Audit Committee	49 II	-	-
(A) Qualified and Independent Audit Committee	49 II A	Yes	-
(B) Meeting of Audit Committee	49 II B	Yes	-
(C) Powers of Audit Committee	49 II C	Yes	-
(D) Role of Audit Committee	49 II D	Yes	-
(E) Review of Information by Audit Committee	49 II E	Yes	-
III. (I) Subsidiary Companies	49 III	Yes	-
IV. Disclosures	49 IV	-	-
(A) Basis of related party transactions	49 IV A	Yes	-
(B) Disclosure of Accounting treatment	49 IV B	Yes	Will be complied in case of change in policy
(C) Board disclosures	49 IV C	Yes	-
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 IV D	Yes	Will be complied when the money is raised
(E) Remuneration of Directors	49 IV E	Yes	-
(F) Management	49 IV F	Yes	-
(G) Shareholders	49 IV G	Yes	-
V. (V) CEO/CFO Certification	49 V	Yes	-
VI. (I) Report on Corporate Governance	49 VI	Yes	-
VII. (I) Compliance	49 VII	Yes	-

For SWELECT ENERGY SYSTEMS LIMITED

J. Bhuvaneshwari

J. Bhuvaneshwari
Company Secretary

(Formerly known as NUMERIC POWER SYSTEMS LIMITED)

April 05, 2014

National Stock Exchange of India Limited
Listing Department
Registered Office: "ExchangePlaza",
Bandra - Kurla Complex,
BANDRA (E),
MUMBAI - 400 051.

SCRIP CODE: SWELECTES

Dear Sir / Madam,

Sub: Compliance of Clause 49 of the Listing Agreement.

We enclose the Quarterly Compliance Report on Corporate Governance for the quarter ended 31.03.2014.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For SWELECT ENERGY SYSTEMS LIMITED

J. Bhuvaneshwari

J. BHUVANESWARI
Company Secretary



Encl: as above